Board and if so, what is the name of such a nominee; and

(c) if the answer to part (b) above be in the negative, the agency through which the Central Government keep a watch on the activities of the Board of Directors of the company?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) to (c) The Directors of M/s. Peerless General Finance and Investment Company Limited are as under:

1. Shri S. K. Roy
2. Shri A. K. Chatterjee
3. Shri N. K. Bose
4. Shri T. K. Ghosh.
5. Shri P. C. Sen
6. Shri A. Poddar
7. Shri S. G. Bose Mullick
8. Shri A. P. Mukherjee
9. Shri S. K. Datta
10. Shri N. H. Thanawala
11. Shri A. C. Chatterjee

None of them is a nominee of the Central Government. Under the Companies Act, 1956 surveillance is exercised by conducting inspection under section 209A of the Companies Act.

Appointment of Junior Technical Assistants on Fake Degrees in the Department of Company Affairs

2833. SHRI MOHD. KHALEELUR RAHMAN: Will the Minister of INDUSTRY be pleased to state :

(a) whether the office of the Director General of Investigation and Registration, Department of Company Affairs has received any representation regarding appointment of Junior Technical Assistants on the basis of false post-graduate degrees from Meerut University and false experience certificates, if so, what are the details thereof;

(b) whether Government have approached the Meerut University authorities in this regard, if so, what are the details thereof; and

(c) what action Government propose to take against the officers with whose connivance the appointments were made and whether Government would institute an enquiry in the whole affairs?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) Representations were received alleging that a person appointed as Junior Technical Assistant in the Office of Director General of Investigation and Registration on recommendations of the Staff Selection Commission did not possess essential qualifications, was not even eligible for admission to M. Com. Course, her M. Com. degree was bogus and the experience-certificate was wrong ;

(b) It was found that the person concerned possessed essential qualifications and adequate desirable experience as per the Recruitment Rules and that the M. Com. degree obtained by her appeared to be genuine. Still the allegations in regard to the degree have been brought to the notice of Meerut University for verification;

(c) Further appropriate action will be considered on receipt of a report from the Meerut University.

Rechecking of the Cost Audit Reports Prepared by Joint Stock Companies

2834. SHRI PRAMOD MAHAJAN : Will the Minister of INDUSTRY be pleased to state :

(a) Whether Government recheck the Cost Audit Reports prepared by the Joint Stock Companies ;

(b) if so, what are the details thereof : and

(c) if not, what are the reasons therefor?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) to (c) The Cost Audit Reports of companies covered under Cost Accounting Record Rules are not prepared by Companies but by the Cost Auditors, appointed by these companies with the prior approval of the Central Government. Since the Cost Auditors are qualified persons holding Certificate of Practice, from the Institute of Cost & Works Accountants of India, their reports are not required to be checked. However, cost audit reports are reviewed to ensure compliance of the Cost Audit (Report) Rules, 1968 by the Auditor and of sub-section of section 233B of the Companies Act, 1956 by the company under cost audit.

कम्पनियों द्वारा राजनीतिक दलों को दान दिए जाने पर प्रतिबंध लगाये जाने के लिए कानून

2835. **श्री विश्वास राव रामराव पाटिल :** क्या उद्योग मंत्री यह बताने की कृपा करेंगे कि :

(क) कम्पनियों द्वारा राजनीतिक दलों को दान दिए जाने पर प्रतिबंध लगाने के लिए कानून बनाए जाने का कोई प्रस्ताव सरकार के विचाराधीन है ; और

(ख) यदि हां, तो उसका ब्यौरा क्या है ?

उद्योग मंत्री (श्री अजीत सिंह) : (क) और (ख) कम्पनी अधिनियम, 1956 की धारा 293क के अन्तर्गत सरकारी कम्पनी और किसी अन्य कम्पनी को, जो तीन वित्तीय वर्षों से कम समय के लिए अस्तित्व में हो, राजनैतिक अंशदान द्वारा योगदान करने के लिए रोक लगाई गई है। तथापि, अन्य कम्पनियों द्वारा विधि के उक्त उपबंधों में विनिर्दिष्ट निबंधनों और शर्तों के अधीन राजनैतिक अंशदान किया जा सकता है । इस समय कम्पनियों द्वारा राजनैतिक अंशदान करने पर पूर्ण प्रतिबंध लगाने के लिए सरकार के विचाराधीन कोई प्रस्ताव नहीं है ।

Refund of Booking Money by M/s. Sipani Automobiles Ltd., Bangalore

2836. SHRI A. NALLASIVAN: Will the Minister of INDUSTRY be pleased to state:

(a) what is the number of applications pending with M/s. Sipani Automobiles Ltd., Bangalore for refund of booking money of Montana Diesel Car, at present;

(b) since when these applications are pending;

(c) by when the refunds are likely to be made;

(d) whether Government propose to take some steps to see that the booking money is refunded without delay and no harassment is caused to the registrants; and

(e) if so, what are the details there of ;

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) and (b) The company has reported that as on 29-8-90, 1637 no. of requests for refund of advance money are pending with them. These applications are pending since April, 1990.

(c) The company has reported that refund in respect of 531 no. of requests will be made on completion of documents by the customers. Refunds in respect of the remaining cases are expected to be made by November 1990 as and when they become due for payment.